

**MINUTES OF THE PUBLIC HEARING BEFORE THE CITY OF CUDAHY
COMMUNITY DEVELOPMENT AUTHORITY REPRESENTATIVE
REGARDING THE PROPOSED ISSUANCE OF COMMUNITY
DEVELOPMENT AUTHORITY OF THE CITY OF CUDAHY TAXABLE
REDEVELOPMENT LEASE REVENUE BONDS
HELD AT THE CUDAHY MUNICIPAL BUILDING, 5050 S. LAKE DR.,
MILWAUKEE COUNTY, WISCONSIN
*Tuesday, August 3, 2010***

ROLL CALL

Community Development Authority Executive Director Bruce Schuknecht called the meeting to order at 7:00 P.M.

MEETING STATEMENT

The proper open meeting statement was read at this time.

The purpose of the public hearing was to allow citizens an opportunity to express their views, both orally and in writing, on the following:

Proposed issuance of Community Development Authority of the City of Cudahy Taxable Redevelopment Lease Revenue Bonds, Series 2010, in an amount not to exceed \$2,500,000 pursuant to Sections 66.1333 and 66.1335 of the Wisconsin Statutes and pursuant to a Lease and Contribution Agreement to be entered into by and between the Authority and the City of Cudahy, Wisconsin, rental payments due under the Lease will be sufficient to pay the principal of and interest on the Bonds. The Bonds will be issued for the purpose of: (i) acquisition of an approximately 20.1 acre vacant parcel of land located at the southwest corner of Pennsylvania and Layton Avenues in the City owned by the City of Milwaukee, Wisconsin, (ii) acquisition of an approximately 4.23 acre vacant parcel of land located at the southwest corner of Pennsylvania and Layton Avenues in the City, owned by Milwaukee County, Wisconsin, (iii) costs associated with environmental remediation, (iv) funding a Debt Service Reserve Fund and (v) payment of professional and financing fees.

Mr. Schuknecht called for comments by the public.

PUBLIC COMMENT

Dan Stanislawski of 4590 S. Nicholson Avenue spoke regarding making sure developers will be able to complete the job.

Public hearing adjourned at 7:12 PM after the third call for comment.

Bruce Schuknecht, CDA Executive Director