

October 2009

Status of the City of Cudahy Economic Development Projects and Issues

Cobalt Site- on October 6, 2009, the Common Council voted to support the Development Agreement for Cobalt. The value of this project is expected to be \$18.0 million. The first step will be to have the state support legislation to share monies between Environmental Tax Increment Financing Districts.

IcePort/Meyer Property (Sportsites) – The CDA Chair, the Mayor and the Director of Economic Development have met with representatives of UWM and UW-Madison to discuss having the former IcePort site be considered for a capstone project. Capstone projects are completed by final semester graduate students for real world experience. The project would include creating a vision for the area based on current market conditions.

Former Kohls Site – The Rosebud Movie Theater is temporarily on hold. The Department of Economic Development (DED) was aware this could happen and has continued to negotiate with the developer in addition DED has begun conversations with an alternative developer.

Library Square – Construction has begun on the Community Center for Library Square.

Squire Place –The Planning Commission held a public hearing in October for the conditional use permit then voted to support the conditional use amendment. The development agreement has been ratified. The next step is for the developer to finalize his site plan. The value of this project is expected to be \$3.6 million.

5201 International Drive – A development agreement is being reviewed by Centerpoint. The value of this project is expected to be \$5.5 million.

Layton Place – A new owner has purchased the Layton Place business and will be opening **CJs Station House** soon.

Market Analysis – The draft Market Analysis has been completed. There will be a joint meeting of the CDA and the Common Council to present the Market Analysis on October 20, 2009 at 7 p.m.

Design Guidelines – Winter and Company did a video conference with the CDA to discuss the first steps of the Design Guidelines.

Façade Grant Program – The CDA approved a grant of \$3000 to produce a color design rendering of the following buildings with improvements to be presented to the Design Review Board:

Former Breakwater Records building

The Design Review Board and the CDA approved the design and construction grant respectively at the September 8, 2009 meeting the following project:

Dr. E.J. Tomasik property

South Shore Center for Economic Advancement – Held its first class “First Steps to Entrepreneurship”, which was a great way for potential entrepreneurs to learn about starting a business. The next class will be October 30, 2009 at 7:30 a.m. at the Pulaski Inn.