

**January 2010**

## **Status of the City of Cudahy Economic Development Projects and Issues**

**Cobalt Site (Layton at Pennsylvania)** -- on October 6, 2009, the Common Council voted to support the Development Agreement for Cobalt. The value of this project is expected to be \$18.0 million. The legislation to share monies between Environmental Tax Increment Financing Districts was supported by both the House and Senate and was signed on November 12, 2009 by the Governor. Additional soil testing will begin soon.

**IcePort/Meyer Property (Sportsites)** – The City has been working on the environmental issues related to the site. A comprehensive review of all previous studies has been completed, soil borings have been taken and the soil testing shows that there is some contamination that will need to be remediated. As a result, the City has applied for a Ready for Reuse Grant to offset the cost of the remediation.

**Former Kohl's Site** – The Rosebud Movie Theater is temporarily on hold. The Department of Economic Development (DED) was aware this could happen and has continued to negotiate with the developer.

**Library Square** – There are only three units left to be sold at Library Square!

**Squire Place** – Three units have already be placed under contract in the soon to be built Squire Place condos. The developer needs twelve units under contract by April of 2010 to begin construction. The Design Review Board approved the Design at the January meeting.

**5201 International Drive** – The City is working with the developer to secure a tenant for the new building. The offer was presented late December to the tenant – the landlord is waiting to hear.

**Layton/Kingan/Squire** – The site where the City has recently torn down several homes is being considered by a developer for a retail project. A marketing agreement is being drafted between the developer and the CDA that will allow the developer one year to market the site to potential tenants.

**Design Guidelines** – The design guidelines continue to move forward. The Design Review Board provided feedback to the consultant at the January meeting. A follow-up meeting is expected in early March.

**Halo Soap and Products** – Is celebrating its grand opening and offers a full line of bath and gift products. The store is located next to Packard Way Cleaners and Skyline Express on Pennsylvania Avenue.

**Streetscape** – The Department of Public Works is planning to reconstruct Packard Avenue from Holmes to Plankinton over the summer. Further details will provided once a timeline has been established.

**South Shore Center for Economic Advancement** – The SSCEA's next class will January 15th at 7:30 AM at the St. Francis Library. Hope to see you there! The SSCEA is also working on a Buy Southshore campaign to encourage people to try our fantastic restaurants!