

**MINUTES OF THE SPECIAL JOINT MEETING OF THE COMMON
COUNCIL AND THE COMMUNITY DEVELOPMENT AUTHORITY OF THE
CITY OF CUDAHY, HELD AT THE CUDAHY MUNICIPAL BUILDING,
5050 S. LAKE DR.
MILWAUKEE COUNTY, WISCONSIN
*Tuesday, January 21, 2012***

ROLL CALL

Mayor Anthony Day called the joint meeting to order at 5:30 PM. The following answered, "present" to the roll call: Council Members Mikolajczak, Schissel, Otto, Litkowiec and Bartoshevich. Chairman Ceschin called the roll for the Community Development authority with the following answering "present" to the roll call: Ald. Mikolajczak, Marty Van Hoof, Ald. Litkowiec, Randy Pheifer and Joan Houlehen. Sean Smith was absent and excused. Also present were Executive Director Bruce Schuknecht, City Clerk Broderick, Economic Director Biernat and City Attorney Eberhardy.

MEETING STATEMENT

The proper open meeting statement was read at this time.

CDA:

1. Public Hearing Relating to Proposed Redevelopment Lease Revenue Refunding Bonds, Series 2012A was called to order by Chairman Ceschin at 5:31 P.M.
Philip L. Cosson of Ehlers and Associates reviewed the sale results of the Community Development authority of the City of Cudahy, Wisconsin \$3,580,000 Redevelopment Lease Revenue Refunding Bonds, Series 2012A with the award going to Baird at a true interest rate of 2.3298%. He reported that Moody's Investors Services assigned an A1 rating to the Community Development Authority of the City of Cudahy's for this lease revenue refunding bond.
Public comment was called for three times and there were none. Public hearing closed at 5:40 P.M.

2. Resolution No. 2012-02 Authorizing an Amended and Restated Cooperation Agreement; Authorizing the Issuance and Sale of Not to Exceed \$3,580,000 Lease Revenue Refunding Bonds and the Execution of Related Documents; and Authorizing an Amended and Restated Lease and Contribution Agreement. **MOTION BY HOULEHEN, SECOND BY LIEKOWIEC** to approve Resolution No. 2012-02. On the roll call vote, motion carried unanimously.

COMMON COUNCIL

1. Resolution No. 6717 Authorizing an Amended and Restated Cooperation Agreement; Authorizing the Issuance and Sale of Not to Exceed \$3,580,000 Lease Revenue Refunding Bonds and Municipal Revenue Obligation and the Execution of Related Documents; and Authorizing an Amended and Restated Lease and Contribution Agreement. **MOTION BY ALD. SCHISSEL,**
SECOND BY ALD. MIKOLAJCZAK to approve Resolution No. 6717. On the roll call vote, motion carried unanimously.

ADJOURN

CDA and Common Council adjourned at 5:45 P.M.

Passed and approved this 6th day of March, 2012.

Anthony Day, Mayor

ATTEST: Dennis Broderick, Clerk/Treasurer