

**MINUTES OF THE FINANCE COMMITTEE OF THE CITY OF CUDAHY, WI. HELD AT
THE MUNICIPAL BUILDING, 5050 S. LAKE DRIVE, CUDAHY, WI.
TUESDAY, JUNE 7, 2011**

ROLL CALL

The meeting was called to order at 5:45 P.M. by Chairman Otto, with the following Alderpersons answering 'present' to roll call: Otto, Litkowiec, Mikolajczak, and Bartoshevich. Alderperson Schissel was absent and excused. Also in attendance: City Clerk Broderick, Mayor Day, Accountant Schuknecht, DPW Director Lange, Comptroller Williamson, Police Chief Poellot and Dir Office Services Toms-Neary.

OPEN MEETING STATEMENT

Proper open meeting statement was read.

New Business

1. Discussion regarding results of fiscal year 2010. The current 2010 budget to actual summary of revenues and the 2010 budget to actual summary of expenses were presented and discussion ensued.
2. Discussion regarding the transferring of funds from the Revolving Permanent Improvement Fund to other funds including Road & Equipment Improvement Fund and the creation of a Police Equipment Fund took place at this time.

Updates

Capital Plan 2011-2012 - Alderperson Otto asked that budgeted projects listed in the capital fund match to the dollar to the audit.

Audit RFP was sent out on Friday June 3, 2011. Alderperson Otto suggested that the two top candidates be scheduled for interview.

MOTION BY ALD BARTOSHEVICH, SECOND BY ALD LITKOWIEC to adjourn at 6:36 P.M.
Motion carried unanimously.

Ald Otto, Committee Chairperson