

**MINUTES OF THE FINANCE COMMITTEE OF THE CITY OF CUDAHY, WI. HELD AT
THE MUNICIPAL BUILDING, 5050 S. LAKE DRIVE, CUDAHY, WI.
TUESDAY, DECEMBER 17, 2013**

ROLL CALL

The meeting was called to order at 6:05 P.M. by Vice-Chairman Litkowiec with the following members answering 'present' to roll call: Hollenbeck, Litkowiec, Bartoshevich and Finance Director Schuknecht. Alderperson Schissel was absent and excused. Also in attendance: City Comptroller Williamson, DPW Director Lange, Director of Office Services Toms-Neary, Police Chief Poellot, City Clerk Broderick and Mayor Hohenfeldt.

OPEN MEETING STATEMENT

Proper open meeting statement was read.

New Business

1. Discussion and necessary action regarding Capital Improvements (roads, buildings, equipment) as part of City of Cudahy 5-year Financial Plan. DPW Director Lange gave an overview on special assessments and bonding. **MOTION BY ALD. BARTOSHEVICH, SECOND BY ALD. HOLLENBECK** to approve 2014 Capital Plan with priority #1 and #2 with plans to review the 2015 priorities. Motion carried unanimously.

Alderperson Morales joined the meeting at 6:27 P.M. and took over the chair.

2. Discussion and necessary action regarding Flexible Spending Account IRS changes. The IRS changes were explained by Director of Office Services Toms-Neary and the options were reviewed and lengthy discussion ensued. **MOTION BY ALD. HOLLENBECK, SECOND BY ALD. LITKOWIEC** to reimburse both single and family plan employees \$500.00 towards their deductible based on the new ruling by the IRS for 2014. Motion carried unanimously.
3. Discussion and necessary action regarding adoption of City Investment Policy. **MOTION BY ALD. BARTOSHEVICH, SECOND BY ALD. LITKOWIEC** to adopt the policy. Motion carried unanimously.
4. Adjourn. **MOTION BY ALD. BARTOSHEVICH, SECOND BY ALD. LITKOWIEC** to adjourn at 6:35 P.M. Motion carried.

Ald. Morales, Committee Chairperson