

**MINUTES OF THE FINANCE COMMITTEE OF THE CITY OF CUDAHY, WI. HELD AT
THE MUNICIPAL BUILDING, 5050 S. LAKE DRIVE, CUDAHY, WI.
TUESDAY, JULY 21, 2015**

ROLL CALL

The meeting was called to order at 6:30 P.M. by Alderman Moralez with the following members answering 'present' to roll call: Council Members Moralez, Hollenbeck and Bartoshevich. Alderpersons Schissel and Litkowiec were absent and excused. Finance Director Schuknecht, Police Chief Poellot, Comptroller Williamson, IT Director Fernandez, Deputy City Clerk Toms-Neary and Mayor Hohenfeldt were also in attendance.

OPEN MEETING STATEMENT

Proper open meeting statement was read.

New Business

1. Discussion and necessary action regarding approval of loan between the City of Cudahy and the Cudahy Water Utility regarding the painting of the Water Tower. Finance Director explained that the City would be lending the Water Utility \$869,749.00 for a period of ten years at 1% interest. **MOTION BY ALD. HOLLENBECK, SECOND BY ALD. BARTOSHEVICH** to approve. On the roll call vote, motion carried unanimously.
2. IT Director Fernandez informed the Committee on this time regarding issues and plans related to server hosting for the City of Cudahy.
3. Informational update was given at this time by Finance Director Schuknecht regarding city financials through June 30, 2015.

Adjourn. **MOTION BY ALD. BARTOSHEVICH, SECOND BY ALD. HOLLENBECK** to adjourn at 6:53 P.M. Motion carried.

Ald. Moralez, Committee Chairperson