

**MINUTES OF THE FINANCE COMMITTEE OF THE CITY OF CUDAHY, WI. HELD AT
THE MUNICIPAL BUILDING, 5050 S. LAKE DRIVE, CUDAHY, WI.
WEDNESDAY, APRIL 8, 2015**

ROLL CALL

The meeting was called to order at 6:30 P.M. by Alderman Moralez with the following members answering 'present' to roll call: Council Members Moralez, Litkowiec, Hollenbeck and Bartoshevich, Alderperson Schissel was absent and excused. Greg Johnson from Ehlers, Finance Director Schuknecht, Comptroller Williamson, Mayor Hohenfeldt, Chief Poellot, Deputy Clerk Toms-Neary and City Clerk Broderick were also in attendance.

OPEN MEETING STATEMENT

Proper open meeting statement was read.

New Business

1. Discussion and necessary action regarding Resolution No. 6938 entitled "Initial Resolution Authorizing the Borrowing of Not to Exceed \$5,325,000 and Providing for the Issuance and Sale of General Obligation Refunding Bonds". Greg Johnson explained that the City will be saving 5.89% of principal by refunding. **MOTION BY ALD. LITKOWIEC, SECOND BY ALD. BARTOSHEVICH** to approve Resolution No. 6938. Motion carried unanimously.
2. Finance Director's presentation of 2014 Financial Summary. Finance Director Schuknecht reviewed year to date expenditures and revenues.

Adjourn. **MOTION BY ALD. LITKOWIEC, SECOND BY ALD. BARTOSHEVICH** to adjourn at 6:50 P.M. Motion carried.

Ald. Moralez, Committee Chairperson