

**MINUTES OF THE FINANCE COMMITTEE OF THE CITY OF CUDAHY, WI. HELD AT
THE MUNICIPAL BUILDING, 5050 S. LAKE DRIVE, CUDAHY, WI.
WEDNESDAY, FEBRUARY 17, 2016**

ROLL CALL

The meeting was called to order at 6:00 P.M. by Alderman Moralez with the following members answering 'present' to roll call: Council Members Moralez, Schissel, Litkowiec and Bartoshevich. Alderperson Hollenbeck arrived at 6:10 PM. Finance Director Schuknecht, Mayor Hohenfeldt, Comptroller Williamson, DPW Director Lange, Deputy Clerk Toms-Neary, Police Chief Poellot, Fire Chief Mayer, IT Director Fernandez and Clerk/Treasurer Broderick were also in attendance.

OPEN MEETING STATEMENT

Proper open meeting statement was read.

New Business

1. Discussion and appropriate action regarding a potential borrowing of money in 2016 for capital items. Greg Johnson of Ehlers & Associates reviewed the savings impact on various bond refinancing options available to the City as well as the impact of new debt. **MOTION BY ALD. LITKOWIEC, SECOND BY ALD. SCHISSEL** to approve the priority listing for capital borrow with removal of DPW Hot Box and addition of DPW Salt Dome and to raise the borrow to approximately \$1.5 million. On the roll call vote, motion carried unanimously.
2. Report from Mayor Hohenfeldt regarding unaudited year-end financial report of the City of Cudahy, for 12 months ending December 31, 2015.
3. Discussion and necessary action and recommendation to the Common Council to enter into contract with North Central Ambulance Sales and Service for purchase of a new ambulance utilizing funds from designated previous borrow (fund #402), and ambulance fund (fund #701). **MOTION BY ALD. BARTOSHEVICH, SECOND BY ALD. SCHISSEL** to approve. On the roll call vote, motion carried unanimously.

Adjourn. **MOTION BY ALD. SCHISSEL, SECOND BY ALD. BARTOSHEVICH** to adjourn at 6:52 P.M
Motion carried.

Ald. Moralez, Committee Chairperson