

**MINUTES OF THE FINANCE COMMITTEE OF THE CITY OF CUDAHY, WI. HELD AT
THE MUNICIPAL BUILDING, 5050 S. LAKE DRIVE, CUDAHY, WI.
TUESDAY, JANUARY 2, 2018**

ROLL CALL

The meeting was called to order at 6:30 P.M. by Alderman Moralez with the following members answering 'present' to roll call: Council Members Johnson, Hollenbeck, Litkowiec and St. Marie-Boelkow. Mayor Hohenfeldt, Clerk/Treasurer Broderick, Comptroller Williamson, DPW Director Lange, Chief Poellot and IT Manager Fernandez.

OPEN MEETING STATEMENT

The proper open meeting statement was read.

PUBLIC COMMENT (agenda items)

None

Old Business

1. Discussion and necessary action regarding preliminary financing plan for the City of Cudahy, impending 2018 borrow and refinancing. DPW Director gave an overview of the borrow and refinancing plans and discussion ensued.

MOTION BY ALD. LITKOWIEC, SECOND BY ALD. JOHNSON to approve the borrowing of 1.302 million dollars for items as presented in the preliminary finance plan. On the roll call vote, motion carried unanimously.

MOTION BY ALD. LITKOWIEC, SECOND BY ALD. JOHNSON to bond for 2 million dollars for signal, alley repairs, road re-construction and Layton Avenue Street Lighting. On the roll call vote, motion carried unanimously.

New Business

1. Discussion and necessary action regarding Resolution No. 7191 entitled "A Resolution Amending 2017 Adopted Budget of the City of Cudahy." **MOTION BY ALD. LITKOWIEC, SECOND BY ALD. HOLLENBECK** to approve the amendment to the 2017 adopted budget moving funds from Retirement Benefit Expense to Retiree Health Insurance. On the roll call vote, motion carried unanimously.
2. Adjourn. **MOTION BY ALD. LITKOWIEC, SECOND BY ALD. JOHNSON** to adjourn at 7:05 PM Motion carried.

Ald. Moralez, Committee Chairperson