

**MINUTES OF THE FINANCE COMMITTEE OF THE CITY OF CUDAHY, WI. HELD AT
THE MUNICIPAL BUILDING, 5050 S. LAKE DRIVE, CUDAHY, WI.
TUESDAY, DECEMBER 5, 2017**

ROLL CALL

The meeting was called to order at 6:15 P.M. by Alderman Moralez with the following members answering 'present' to roll call: Council Members Johnson, Hollenbeck, Litkowiec and St. Marie-Boelkow. Mayor Hohenfeldt, Clerk/Treasurer Broderick, Comptroller Williamson, DPW Director Lange, Lt. Zblewski, and Deputy Clerk/Treasurer Toms-Neary were also in attendance.

OPEN MEETING STATEMENT

The proper open meeting statement was read.

Aldersperson Johnson called a recess at 7:04 P.M. and reconvened at 8:17 P.M.

PUBLIC COMMENT (agenda items)

None

Old Business

None

New Business

1. Informational Report from the Office of the Mayor on Potential Refunding of Existing Bonds.
2. Discussion and necessary action regarding Resolution No. 7183 entitled "A Resolution Amending 2017 Adopted Budget of the City of Cudahy." **MOTION BY ALD. JOHNSON, SECOND BY ALD. LITKOWIEC** to approve. On the roll call vote, motion carried unanimously.
3. Discussion and necessary action regarding Resolution No. 7184 entitled "A Resolution Transferring Funds from the General Fund to Insurance/Litigation Claims Account." **MOTION BY ALD. LITKOWIEC, SECOND BY ALD.HOLLENBECK** to approve
4. Discussion and necessary action regarding Resolution No. 7166.1 entitled "A Resolution Transferring Funds within the Cudahy Fire Department Budget." **MOTION BY ALD. ST. MARIE-BOELKOW, SECOND BY ALD. LITKOWIEC** to approve with amended amount to \$13,850.00 to cover current overtime. On the roll call vote, motion carried 4-1 with Ald. Moralez voting against.
5. Discussion and necessary action regarding preliminary financing plan for the City of Cudahy, impending 2018 borrow and refinancing. **TABLED**
6. Adjourn. **MOTION BY ALD. ST. MARIE-BOELKOW, SECOND BY ALD. HOLLENBECK** to adjourn at 8:18 PM Motion carried.

Ald. Moralez, Committee Chairperson