

**MINUTES OF THE FINANCE COMMITTEE OF THE CITY OF CUDAHY, WI. HELD AT
THE MUNICIPAL BUILDING, 5050 S. LAKE DRIVE, CUDAHY, WI.
TUESDAY, DECEMBER 19, 2017**

ROLL CALL

The meeting was called to order at 6:07 P.M. by Alderman Moralez with the following members answering 'present' to roll call: Council Members Hollenbeck, Litkowiec and St. Marie-Boelkow. Council Member Johnson was absent and excused. Mayor Hohenfeldt, Clerk/Treasurer Broderick, DPW Director Lange, Chief Mayer, Lt. Blunt, Deputy Clerk/Treasurer Toms-Neary and Clerk Sobieski were also in attendance.

OPEN MEETING STATEMENT

The proper open meeting statement was read.

Aldersperson Litkowiec called a recess at 7:10 P.M. and reconvened at 7:23 P.M.

PUBLIC COMMENT (agenda items)

None

Old Business

1. Discussion and necessary action regarding preliminary financing plan for the City of Cudahy, impending 2018 borrow and refinancing. **TABLED**

New Business

1. Discussion and necessary action regarding Resolution No. 7166.2 entitled "A Resolution Transferring Funds from Contingency to the Fire Department Budget for Overtime." MOTION BY ALD. MORALEZ TO RESCIND PREVIOUS RESOLUTION 7166.1, MOTION DIED FOR LACK OF SECOND.
2. Discussion and necessary action regarding Resolution No. 7185 entitled "A Resolution Transferring Funds from the Computer City Purposes General Fund to the Capital Fund (402)." **MOTION BY ALD. LITKOWIEC, SECOND BY ALD.HOLLENBECK** to approve. On the roll call vote, motions carried unanimously.
3. Adjourn. **MOTION BY ALD. LITKOWIEC, SECOND BY ALD. ST. MARIE-BOELKOW** to adjourn at 7:50 PM Motion carried.

Ald. Moralez, Committee Chairperson