

Agenda
There will be a Finance Committee Meeting on
Tuesday, June 26, 2018 at 6:40 PM
at the Cudahy Municipal Building, 5050 S. Lake Drive, Cudahy, WI.

June 21, 2018

AGENDA

Call to order and roll call
Statement of Public Notice

***PUBLIC COMMENT** (Agenda Items Only)

Old Business

None

New Business

1. Discussion and necessary action regarding Resolution No. 7227 entitled "A Resolution Amending 2018 Adopted Budget of the City of Cudahy."
2. Discussion and necessary action regarding Resolution No. 7228 entitled "A Resolution Designating Funds Specifically for the City's Fourth of July Celebration from Excess Donation Revenue (Department 4790).
3. Adjourn

Your presence is requested
/s/Justin Moralez, Chairman

***Public Comment Notice: Each speaker will be limited to one three minute presentation for each "Public Comment" placed on the agenda. Any discourse between the speaker and Committee, if absolutely necessary, will be minimal so as to avoid potential Open Meetings law violations.**

cc: Mayor, Alderpersons,
Comptroller, Clerk/Treasurer,
Department Heads, Press & Posting

PUBLIC NOTICE

Upon reasonable notice, a good faith effort will be made to accommodate the needs of individuals to participate in public meetings who have a qualifying disability under the Americans with Disabilities Act. Requests should be made as far in advance as possible, preferably a minimum of 48 hours. For additional information, or to request this service, contact the Cudahy City Clerk at 769-2204 (FAX 769-2257). The meeting room is wheelchair accessible from the West entrance on S. Lake Drive.

NOTE: By the makeup of the Standing Committees of the Common Council, a quorum of the Personnel Committee and Common Council shall be present. Non-agenda items relating to those committees shall not be discussed to remain in compliance with Wisconsin Meeting Laws.

RESOLUTION NO. 7227

**A RESOLUTION AMENDING 2018 ADOPTED BUDGET
OF THE CITY OF CUDAHY**

WHEREAS, The Common Council of the City of Cudahy, through their authority, has the authority to make changes to the adopted budget during the year, and

WHEREAS, from time to time, appropriate budget transfers need to be performed for proper accounting of city department funds within the Municipal Budget General Fund 101, and

WHEREAS, the Clerk / Treasurer has identified a need for a master agreement for arbitrage monitoring services, and other financial services that are required to be provided to the city by our outside financial consultants, and

WHEREAS, a proper budget amendment needs to be passed transferring funds between appropriate departments.

NOW, THEREFORE, the Common Council of the City of Cudahy do Hereby Resolve as follows:

The Clerk-Treasurer is hereby authorized and directed to transfer funds within the departments listed below:

FROM:

Department 5510 Health Department Health Insurance	101.5510.502.004	\$11,000.00
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TO:

Department 5510 Health Department Other Supplies / Expenses	101.5510.503.005	\$11,000.00
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Introduced at a meeting of the Common Council of the City of Cudahy, held this 26th day of June 2018.

Introduced by Alderperson _____

Passed and approved this 26th day of June 2018.

John Hohenfeldt, Mayor

Attest:

Dennis Broderick, City Clerk

Approved as to form:

Paul T. Eberhardy
City Attorney – Cudahy
Wis. State Bar No. 1045304

RESOLUTION NO. 7228

**A RESOLUTION DESIGNATING FUNDS SPECIFICALLY FOR THE CITY'S
FOURTH OF JULY CELEBRATION FROM EXCESS DONATION REVENUE
(Department 4790)**

WHEREAS, the Cudahy Common Council adopted Ordinance 2426 on November 17, 2015, an Ordinance To Repeal and Recreate Cudahy Municipal Code Section 3.03 Concerning the Addition of Financial Controls, and

WHEREAS, Other Boards & Commissions/Sane 4th of July Commission City Account number 101.5114.503.011 is one of several accounts placed under strict financial controls, and

WHEREAS, the Common Council of the City of Cudahy cut the expense budget for the 4th of July Celebration during the 2018 budget process, but expected the same type of celebration to be put on by the Civic Celebrations Committee, and

WHERE AS, the Finance Committee previously approved on February 13, 2018, authorized the allowance of spending over the budgeted expense amount with this resolution to be provided to the Finance Committee and Common Council closer to the event when the actual amount of excess revenue would be known, and

WHEREAS, the 2018 Budgeted Expense for the 4th of July Commission was budgeted for 2018 at \$19,985.00 for this year's celebration, a cut of \$6,115.00 from the previous year, and

WHEREAS, the 2018 Budgeted Revenues for the 4th of July Commission under Department 4790 (other revenues) was budgeted for 2018 at \$1,500.00, and

WHEREAS, Ordinance 2426 under (2) YEARLY FISCAL OVERSIGHT OF SPECIFIC DEPARTMENTAL CONCERNS (b) states that when a major account listed within para (c) within this subsection has actual spending at 100% of annual budgeted amount, the Finance Committee shall recommend through budget resolution a transfer of funds within the Department in which the overage expense has occurred when actual spending achieves 100% or over of projected yearly budgeted amount.

WHEREAS, the 2018 Budgeted Expense for the 4th of July Commission was budgeted for 2018 at \$19,985 for this year's celebration, and it appears that actual expenses will exceed that amount, and

WHEREAS, while as of June 14, 2018, the actual revenue received is \$2,565.00, which exceeds the budgeted amount by \$1,065.00 with possibly more revenue anticipated between now and the Fourth of July, and

BE IT RESOLVED, that the City of Cudahy Finance Committee allocate these specific expenses under the 4th of July to exceed 2018 budgeted spending with funds allocated and dedicated specifically from the over revenue under Department 4790 (other revenues), and

BE IT FURTHER RESOLVED that any excess revenues received for the 4th of July be restricted specifically for 2019 Fourth of July Expenses.

Introduced by Alderperson _____

Passed and approved this 26th day of June, 2018.

John Hohenfeldt, Mayor

Attest:

Dennis Broderick, City Clerk

ADOPTED _____
APPROVED _____
PUBLISHED _____

Approved as to form:
Paul T. Eberhardy
City Attorney – Cudahy
Wis. State Bar No. 1045304