



For Immediate Release: Layton Square, downtown Cudahy Mixed Use Retail / Residential project continues to move forward at Kingan and Layton Avenues.

The final building design, access and site plans for the Bear Development proposal at 3503-53 East Layton Avenue were approved at a joint meeting of the Plan Commission and Design Review Board of the City of Cudahy held on Tuesday May 12, 2015. . Bear Development has proposed a four story mixed use building with underground and at grade parking, approximately 4,000 square feet of street level retail on Layton Avenue, and 57 residential units in a mix of one, two and three bedroom units. The building will contain additional amenities for tenants and has an estimated cost in excess of \$10 million.

The City of Cudahy learned that on April 23, 2015, Bear Development was awarded tax credits from the Wisconsin Housing & Economic Development Authority (“WHEDA”) for their proposed project in the City of Cudahy at 3503-3549 East Layton Avenue. The residential unit mix will consist of one (713 square feet), two (1,080 square feet) and three (1,426 square feet) bedroom units.

The property for the development is currently owned by the City of Cudahy Community Development Authority. Bear Development made initial presentations to the Community Development Authority and Plan Commission in December 2014. WHEDA approved in April 2015 tax credits were a part of the overall project plan.

“This is another step in the process to bring this development forward as part of the rebirth of downtown Cudahy”, stated Mayor John Hohenfeldt. The next steps in the process are the submittal of the plans for State of Wisconsin approval and working with the Wisconsin Department of Natural Resources moving this project forward to the ground breaking.

Anticipated ground breaking for the construction of this project is scheduled for the fall of 2015.

Questions regarding this release can be directed to:

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