

**MINUTES OF THE SPECIAL MEETING FOR THE COMMUNITY DEVELOPMENT
AUTHORITY OF THE CITY OF CUDAHY, HELD AT THE CUDAHY MUNICIPAL
BUILDING,
5050 S. LAKE DR., MILWAUKEE COUNTY, WI HELD
Tuesday March 01, 2016 @ 6:30 P.M.**

ROLL CALL

Chairperson Ald. Jason Litkowiec called the meeting to order at 6:30 pm. The following answered “present” to the roll call: Bob Grams, Ray Glowacki, Ald. Randy Hollenbeck, Joan Houlehen, and Randy Pheifer . Excused was Marty Van Hoof. Also present Development Director Brian Biernat, Mayor John Hohenfeldt, and Executive Director Bruce Schuknecht.

MEETING STATEMENT

The proper open meeting statement was read at this time.

MINUTES

MOTION WAS MADE BY BOB GRAMS, SECOND BY RANDY PHEIFER to approve the minutes from the February 23, 2016 CDA meeting. Motion carried unanimously.

OLD BUSINESS

1. None.

NEW BUSINESS

3. Review and take appropriate action regarding the Pre-Sale Report for the Community Development Authority of the City of Cudahy. - \$ 3,395,000 Redevelopment Lease Revenue Bonds, Series 2016C, presented by Ehlers & Associates. **MOTION WAS MADE BY ALD. RANDY HOLLENBECK, SECOND BY JOAN HOULEHEN** to approve the Pre-Sale Report for the CDA of the City of Cudahy - \$ 3,395,000 Redevelopment Lease Refunding Bonds, Series 2016C. Motion carried unanimously.
4. Review and take appropriate action on CDA Resolution No. 04-2016 – INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF REDEVELOPMENT LEASE REVENUE BONDS OF THE COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF CUDAHY IN AN AMOUNT NOT TO EXCEED \$ 3,395,000. **MOTION WAS MADE BY RAY GLOWACKI, SECOND BY JOAN HOULEHEN** to approve the initial resolution authorizing the issuance of redevelopment lease revenue bonds of the Community Development Authority of the City of Cudahy in an amount not to exceed \$ 3,395,000. Motion carried unanimously.

MOTION MADE BY RANDY PHEIFER, SECOND BY BOB GRAMS to adjourn the meeting at 6:40p.m. Motion carried unanimously.