

**MINUTES OF THE FINANCE COMMITTEE OF THE CITY OF CUDAHY, WI. HELD AT  
THE MUNICIPAL BUILDING, 5050 S. LAKE DRIVE, CUDAHY, WI.  
TUESDAY, AUGUST 16, 2016**

**ROLL CALL**

The meeting was called to order at 6:54 P.M. by Alderman Hollenbeck with the following members answering 'present' to roll call: Council Member Litkowiec. Alderpersons Moralez, Johnson and St. Marie-Boelkow were absent and excused. Finance Director Schuknecht, Comptroller Williamson, Mayor Hohenfeldt, Police Lieutenant Blunt, Deputy Clerk Toms-Neary and Clerk/Treasurer Broderick were also in attendance.

**OPEN MEETING STATEMENT**

Proper open meeting statement was read and the meeting was recessed at 6:55 P.M. due to lack of quorum.

The meeting was called back to order at 8:14 P.M. with Alderpersons Hollenbeck, Litkowiec, St. Marie-Boelkow, Finance Director Schuknecht Comptroller Williamson, Mayor Hohenfeldt, Deputy Clerk Toms-Neary and City Clerk Broderick in attendance—quorum present.

**New Business**

1. Discussion and necessary action regarding Resolution No. 7062 entitled "Resolution Awarding the Sale of \$3,810,000 Taxable General Obligation Refunding Bonds, Series 2016D" **MOTION BY ALD. HOLLENBECK, SECOND BY ALD. ST. MARIE-BOELKOW** to approve Resolution No. 7062 as amended. On the roll call vote, motion carried unanimously.
2. Discussion and necessary action regarding Resolution No. 7063 entitled "Resolution Authorizing the Issuance and Sale of \$2,885,000 Storm Water Utility Revenue refunding bonds, Series 2016E". **MOTION BY ALD. HOLLENBECK, SECOND BY ALD. ST. MARIE-BOELKOW** to approve Resolution No. 7063 as amended. On the roll call vote, motion carried unanimously.
3. Discussion and necessary action regarding Resolution No. 7059 entitled "A Resolution Declaring Official Intent to Reimburse Expenditures from Proceeds of Borrowing". **MOTION BY ALD. HOLLENBECK, SECOND BY ALD. ST. MARIE-BOELKOW** to approve Resolution No. 7059. On the roll call vote, motion carried unanimously.
4. Discussion and necessary action regarding approval of the 2017 City of Cudahy budget time table. **MOTION BY ALD. ST. MARIE-BOELKOW, SECOND BY ALD. HOLLENBECK** to approve. On the roll call vote, motion carried unanimously.
5. Report and discussion regarding special assessments. Tabled for later meeting.

Adjourn. **MOTION BY ALD. ST. MARIE-BOELKOW, SECOND BY ALD. HOLLENBECK** to adjourn at 8:18 P.M Motion carried.

Ald. Hollenbeck, Acting Committee Chairperson