

MINUTES OF A MEETING OF THE WATER UTILITY COMMISSION OF THE CITY OF CUDAHY, WISCONSIN HELD AT CITY HALL 5050 S. LAKE DRIVE ON THURSDAY JULY 21, 2016

The meeting was called to order at 4:35 P.M. by Chairman Miller with the following members in attendance: Mr. O'Connell, Mr. Kober and Mr. Kramer. Mr. Hanson absent and excused. Superintendent Miller also present.

APPROVE MINUTES OF THE APRIL 28, 2016 MEETING

Moved by Mr. Kramer, second by Mr. Kober to approve the minutes of the April 28, 2016 meeting.

All voting in favor.

2015 FINANCIAL AUDIT

Superintendent Miller reviewed the 2015 audit for the Commissioners. He highlighter a few notes:

- Revenue was up slightly due to the rate increase.
- Other Operating Revenue was up significantly due to payments from the cell carriers for water tower work.
- Operating income saw a change of +\$803,235
- Payment to City (PILOT) was \$428,317 a significant increase due to a change in the city tax rate.

There were several questions from the Commissioners and some discussion on current rates and anticipated revenue the next several years. There was also discussion on the future costs of lead service line replacements.

Moved by Mr. Kober, second by Mr. O'Connell to accept the 20-15 audit and place on file

All voting in favor.

ADJOURNMENT

There being no further business, it was moved by Mr. Kober, second by Mr. Kramer. to adjourn.

All voting in favor (5:11 PM)

Ken Kramer - Secretary,

Attest: Bill Miller