

**MINUTES OF THE FINANCE COMMITTEE OF THE CITY OF CUDAHY, WI. HELD AT
THE MUNICIPAL BUILDING, 5050 S. LAKE DRIVE, CUDAHY, WI.
TUESDAY, MAY 3, 2016**

ROLL CALL

The meeting was called to order at 6:30 P.M. by Alderman Moralez with the following members answering 'present' to roll call: Council Members Moralez, Johnson, Hollenbeck, Litkowiec and St. Marie-Boelkow. Finance Director Schuknecht, Mayor Hohenfeldt, Comptroller Williamson, Police Chief Poellot, Lt. Blunt, DWP Director Lange Deputy Clerk Toms-Neary and Clerk/Treasurer Broderick were also in attendance.

OPEN MEETING STATEMENT

Proper open meeting statement was read.

New Business

1. Report on City of Cudahy First Quarter Financials for 2016. Presentation was made by Finance Director.
2. Report on high dollar monitored accounts through first quarter 2016 per Municipal Ordinance No. 2426. Mayor Hohenfeldt reported on the year to date spending.
3. Discussion and necessary action on Resolution 7026 entitled "A Resolution Transferring Funds from the Assessor and Assessor Software General Fund Balances to Computer, Election and Voting Machines Balances in the General Fund Equity Accounts. **MOTION BY ALD. LITKOWIEC, SECOND BY ALD. HOLLENBECK** to approve Resolution No. 7026. On the roll call vote, motion carried unanimously.
4. Discussion and necessary action on Resolution No. 7027 entitled "A Resolution Transferring Fund from General Fund to the OPEB Fund." **MOTION BY ALD. ST. MARIE-BOELKOW, SECODN BY ALD. JOHNSON** to approve Resolution No. 7027. On the roll call vote, motion carried unanimously.
5. Discussion and necessary action on Resolution No. 7034 entitled "A Resolution Designating Funds Specifically for the City's Fourth of July Celebration from Excess Donation Revenue (Department 4790)" **MOTION BY ALD. HOLLENBECK, SECOND BY ALD. ST. MARIE-BOELKOW** to approve Resolution No. 7034. On the roll call vote, motion carried unanimously.

Adjourn. **MOTION BY ALD. LITKOWIEC, SECOND BY ALD. JOHNSON** to adjourn at 6:55 P.M
Motion carried.

Ald. Moralez, Committee Chairperson