

**MINUTES OF THE FINANCE COMMITTEE OF THE CITY OF CUDAHY, WI. HELD AT
THE MUNICIPAL BUILDING, 5050 S. LAKE DRIVE, CUDAHY, WI.
TUESDAY, FEBRUARY 2, 2016**

ROLL CALL

The meeting was called to order at 6:15 P.M. by Alderman Moralez with the following members answering 'present' to roll call: Council Members Moralez, Schissel, Hollenbeck, Litkowiec and Bartoshevich. Finance Director Schuknecht, Mayor Hohenfeldt, Comptroller Williamson, DPW Director Lange, Deputy Clerk Toms-Neary, Police Chief Poellot and Clerk/Treasurer Broderick were also in attendance.

OPEN MEETING STATEMENT

Proper open meeting statement was read.

New Business

1. Discussion and appropriate action regarding a potential borrowing of money in 2016 for capitol items.
2. Motion by Ald. Litkowiec to approve a borrow of \$3.6 million died for lack of second.

Direction was given to Mayor and Department Heads to prioritize their requests and bring them back for the Finance Meeting of February 17, 2016 where they will consider doing a \$1.2 million borrow in 2016 and another \$1.2 million borrow in 2017.

Adjourn. **MOTION BY ALD. BARTOSHEVICH, SECOND BY ALD. SCHISSEL** to adjourn at 7:54 P.M
Motion carried.

Ald. Moralez, Committee Chairperson